

FORM

OR-ED-1

NOTICE OF BUDGET HEARING

A public meeting of the Douglas County School District #15 Board of Directors will be held on June 10, 2024 at 5:30 p.m. at Days Creek, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the School District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected online at www.dayscreek.k12.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Claire Cotton, Business Manager Telephone: 541-643-4044 Email: claire.cotton@dayscreek.k12.or.us

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2022-2023	Adopted Budget This Year 2023-2024	Approved Budget Next Year 2024-2025
Beginning Fund Balance	\$3,165,046	\$3,432,763	\$4,180,258
Current Year Property Taxes, other than Local Option Taxes	\$556,429	\$560,000	\$615,000
Current Year Local Option Property Taxes			
Other Revenue from Local Sources	327,630	196,750	207,000
Revenue from Intermediate Sources	79,852	98,500	44,500
Revenue from State Sources	3,906,770	4,838,412	6,204,492
Revenue from Federal Sources	701,441	632,990	459,063
Interfund Transfers	480,000	240,000	246,000
All Other Budget Resources			
Total Resources	\$9,217,168	\$9,999,415	\$11,956,313

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	\$2,097,660	\$2,239,485	\$2,604,326
Other Associated Payroll Costs	1,274,288	1,578,168	1,744,059
Purchased Services	749,020	1,933,553	3,072,750
Supplies & Materials	575,121	599,008	615,537
Capital Outlay	92,889	283,000	430,000
Other Objects (except debt service & interfund transfers)	85,448	90,282	120,042
Debt Service*	51,000	51,000	51,000
Interfund Transfers*	480,000	240,000	246,000
Operating Contingency		600,000	600,000
Unappropriated Ending Fund Balance & Reserves	3,811,742	2,384,919	2,472,599
Total Requirements	\$9,217,168	\$9,999,415	\$11,956,313

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction	\$2,610,846	\$3,044,422	\$3,452,219

FTE		31.1	32.83
2000 Support Services	2,049,916	2,343,654	2,618,025
FTE		9.33	9.8
3000 Enterprise & Community Service	213,664	235,420	266,470
FTE		2	2.5
4000 Facility Acquisition & Construction		1,100,000	2,250,000
FTE			
5000 Other Uses			
5100 Debt Service*	51,000	51,000	51,000
5200 Interfund Transfers*	480,000	240,000	246,000
6000 Contingency		600,000	600,000
7000 Unappropriated Ending Fund Balance	3,811,742	2,384,919	2,472,599
Total Requirements	\$9,217,168	\$9,999,415	\$11,956,313
Total FTE	0	42.43	45.13

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **

This budget includes \$1,000,000 more than 23-24 SY of the Seismic grant awarded by the state for a total of 2,000,000 for 24-25 SY. Full awarded amount is \$2.4 million.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit 4.8367 per \$1,000)	4.8367	4.8367	4.8367
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds	\$51,000	
Other Borrowings		
Total	\$51,000	