

**FORM**  
**OR-ED-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Douglas County SD 15 will be held on June 9th, 2025 at 5:30pm Days Creek Charter School Days Creek, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2025 as approved by the Douglas County SD 15 Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Days Creek Charter School, 11381 Tiller Trail Hwy, Days Creek, OR 97429 between the hours of 8 a.m. and 5:30 p.m., or online at [www.dayscreek.k12.or.us](http://www.dayscreek.k12.or.us). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2023-24	Adopted Budget This Year 2024-25	Approved Budget Next Year 2025-26
Beginning Fund Balance	\$3,811,743	\$4,180,258	\$4,487,210
Current Year Property Taxes, other than Local Option Taxes	588,813	615,000	625,000
Current Year Local Option Property Taxes			
Other Revenue from Local Sources	459,512	207,000	316,801
Revenue from Intermediate Sources	45,343	44,500	46,500
Revenue from State Sources	4,011,844	6,204,492	6,634,997
Revenue from Federal Sources	513,850	459,063	509,773
Interfund Transfers	305,000	246,000	330,000
All Other Budget Resources			
<b>Total Resources</b>	<b>\$9,736,105</b>	<b>\$11,956,313</b>	<b>\$12,950,281</b>

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	\$2,144,758	\$2,604,326	\$2,842,911
Other Associated Payroll Costs	1,330,496	1,744,059	2,139,562
Purchased Services	818,455	3,072,750	3,325,069
Supplies & Materials	463,490	615,537	747,745
Capital Outlay	32,934	430,000	445,000
Other Objects (except debt service & interfund transfers)	110,879	120,042	145,446
Debt Service*	51,000	51,000	0
Interfund Transfers*	305,000	246,000	330,000
Operating Contingency		600,000	600,000
Unappropriated Ending Fund Balance & Reserves	4,479,093	2,472,599	2,374,548
<b>Total Requirements</b>	<b>\$9,736,105</b>	<b>\$11,956,313</b>	<b>\$12,950,281</b>

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction	\$2,726,666	\$3,452,219	\$3,996,088
FTE		32.83	33.43
2000 Support Services	1,863,173	2,618,025	3,112,585
FTE		9.8	11.17
3000 Enterprise & Community Service	259,013	266,470	287,060
FTE		2.5	2.4
4000 Facility Acquisition & Construction	52,160	2,250,000	2,250,000
FTE			
5000 Other Uses			
5100 Debt Service*	51,000	51,000	0
5200 Interfund Transfers*	305,000	246,000	330,000
6000 Contingency		600,000	600,000
7000 Unappropriated Ending Fund Balance	4,479,093	2,472,599	2,374,548
<b>Total Requirements</b>	<b>\$9,736,105</b>	<b>\$11,956,313</b>	<b>\$12,950,281</b>
<b>Total FTE</b>	<b>0</b>	<b>45.13</b>	<b>47</b>

\* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **			
Seismic Grant continues into School Year 25-26 - Project will finish Aug 2025			
PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit 4.8367 per \$1,000)	4.8367	4.8367	4.8367
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
<b>Total</b>		

\*\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.